



**DUFF & PHELPS**  
INVESTMENT MANAGEMENT CO.  
A VIRTUS INVESTMENT PARTNER

## NEWS RELEASE

### **Duff & Phelps Expands Global Infrastructure Team**

#### **With Addition of Senior Research Analyst for Global Utilities**

*Benjamin Bielawski joins three other new team members*

**Hartford, CT, August 10, 2017** – [Duff & Phelps Investment Management Co.](#), an affiliated manager of [Virtus Investment Partners, Inc.](#) (NASDAQ: VRTS), today announced that Benjamin Bielawski, CFA, has joined the firm as a managing director and senior research analyst covering global utilities.

Bielawski is the fourth analyst hired in Duff & Phelps' infrastructure group over the past year as the firm continues to bolster its global equity capabilities. Steven Wittwer, CFA, who was previously with Great Lakes Advisors, joined Duff & Phelps earlier this year as a senior research analyst and covers communications. Rodney Clayton, CFA, formerly at UBS, is a senior research analyst who covers MLPs and energy, and Ellen Lyerly Elberfeld, CFA, formerly at Deutsche Bank Asset Management, is senior research analyst who covers transportation. Both joined Duff & Phelps in 2016.

"We are very excited to have Ben join our team. We have been fortunate to find such seasoned and talented analysts with experience in global infrastructure, particularly utilities, who will help strengthen our global equity research," said Connie Luecke, senior portfolio manager at Duff & Phelps. "Ben, Rodney, Ellen, and Steve each bring expertise that will benefit our clients and support our growth for years to come."

"Our global listed infrastructure expertise is a legacy of this firm," said John Creswell, executive managing director. "We have an exceptionally strong infrastructure team and we see the marketplace responding to our increased capabilities."

Bielawski joins Duff & Phelps after 18 years at Institutional Capital LLC (ICAP), where he served as executive vice president and senior global equity analyst focused on the utilities, telecommunications, and

## **Bielawski Named Managing Director at Duff & Phelps – 2**

consumer services sectors. Prior to ICAP, Bielawski was in institutional services at Harris Associates in Chicago.

He holds a B.S. degree in financial markets from Wayne State University and an MBA in accounting and finance from the University of Chicago Booth School of Business. He is a Chartered Financial Analyst (CFA) charterholder and a member of the CFA Society of Chicago.

### **About Duff & Phelps Investment Management**

Duff & Phelps Investment Management Co., a subsidiary of Virtus Investment Partners, began in 1932 as a fundamental research firm and has been managing assets since 1979. The firm seeks to provide specialty investment strategies that enhance client outcomes through active portfolio management and customized solutions, with a process whose values include quality, reliability and specialization. Investment strategies include global listed infrastructure, US and global real estate, MLPs and energy, and international equities. As of June 30, 2017, Duff & Phelps had \$10.4 billion under management in open- and closed-end mutual funds, institutional and retail separate accounts, and variable insurance funds. For more information visit [www.dpimc.com](http://www.dpimc.com).

### **About Virtus Investment Partners**

[Virtus Investment Partners](#) (NASDAQ: VRTS) is a distinctive partnership of boutique investment managers singularly committed to the long-term success of individual and institutional investors. Virtus offers access to a variety of investment styles across multiple disciplines to meet a wide array of investor needs, and provides products and services through affiliated managers and select subadvisers, each with a distinct investment style, autonomous investment process, and individual brand. In addition to [Duff & Phelps](#), its affiliates include [Ceredex Value Advisors](#), [Kayne Anderson Rudnick Investment Management](#), [Newfleet Asset Management](#), [Rampart Investment Management](#), [Seix Investment Advisors](#), [Silvant Capital Management](#), and [Virtus ETF Solutions](#). Additional information can be found at [virtus.com](http://virtus.com).

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