



DUFF & PHELPS
INVESTMENT MANAGEMENT CO.

A V I R T U S I N V E S T M E N T P A R T N E R

Duff & Phelps International Equity ADR Strategy Wins PSN Top Guns Manager of the Decade Award

The Duff & Phelps International Equity ADR strategy has been honored with a PSN Top Guns Manager of the Decade Award for the ten years ended December 31, 2016. This is the second year in a row the strategy has received this accolade. To qualify for consideration, the strategy must deliver greater gross returns, with less risk, than the style benchmark for the ten year period. The award recognizes the strategy as one of the Top 10 in the PSN database among all International managers.

Frederick A. Brimberg, senior managing director and senior portfolio manager, has managed the strategy since its inception in 2006. His career spans 30-plus years in investment management, trading, and capital markets. “We are honored to be recognized not only for great returns over the last ten years but also for the way we delivered it with less volatility”, said Mr. Brimberg.

Duff & Phelps Investment Management Co. offers specialty investment strategies and strives to enhance client outcomes. The product mix, which includes Global Listed Infrastructure, Global Real Estate, MLPs & Energy, and International Equity, were developed from the fundamental company research expertise that the firm first established back in 1932. Today the firm continues to stand for Quality, Reliability, and Specialization.

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Past performance is not indicative of future results. The award is not indicative of future client experiences.

About PSN and the International Equity Universe

The PSN International Equity universe is comprised of 305 firms and 952 products. PSN is a widely recognized database within the institutional marketplace and contains data on more than 2,000 money managers and over 20,000 products.