



**DNP SELECT INCOME FUND INC.**

## NEWS RELEASE

**For Immediate Release**

**Contact:**

Jacob Green  
[Kwitken & Company](http://www.kwitken.com)  
646-747-7145  
[jgreen@kwitco.com](mailto:jgreen@kwitco.com)

Joe Fazzino  
[Virtus Investment Partners](http://www.virtus.com)  
860 263-4725  
[joe.fazzino@virtus.com](mailto:joe.fazzino@virtus.com)

### **Duff & Phelps Select Income Fund Marks 30th Anniversary**

***Board Chairman, Management Team to Ring Opening Bell at NYSE***

**CHICAGO, May 8, 2017** – [Duff & Phelps Investment Management Co.](http://www.dpimc.com), an affiliated manager of [Virtus Investment Partners, Inc.](http://www.virtus.com) (NASDAQ: VRTS), celebrated the 30<sup>th</sup> anniversary of the [Duff & Phelps Select Income Fund](http://www.virtus.com) (NYSE: DNP) by ringing The Opening Bell<sup>®</sup> at the New York Stock Exchange on Monday, May 8.

David J. Vitale, chairman of the fund's board of directors, rang the opening bell at 9:30 a.m. (Eastern). He was joined on the podium by other members of the board and by Nathan I. Partain, president and chief investment officer of Duff & Phelps Investment Management (DPIM) and the fund; John Creswell, executive managing director, DPIM; and members of the DPIM team.

DNP is a diversified, closed-end fund that has been managed by DPIM since its initial public offering in January 1987. The fund seeks to achieve its primary investment objectives of current income and long-term growth of income by investing primarily in a diversified portfolio of equity and fixed income securities of companies in the public utilities industry.

The fund had \$3.8 billion of assets as of March 31, 2017, and has adopted a managed distribution plan that pays a \$0.065 monthly dividend. The fund's current annualized distribution rate is 8.11%, based on its net asset value (NAV) as of January 31, 2017, and its average annual total return on NAV for the five years ended January 31, 2017 was 13.82%. The fund has consistently sold at a premium to NAV during that period, and its annualized total return on an NAV basis is better than the S&P Composite 1500 Utilities Index's return, as well as closed- and open-end utility category averages.

## About Duff & Phelps Investment Management

Duff & Phelps Investment Management Co. was founded in 1932 and provides specialty investment strategies in institutional separate accounts and open- and closed-end funds that enhance client outcomes through active portfolio management. Its primary strategies include global listed infrastructure, global real estate securities, MLPs (master limited partnerships) and energy, and international equities. Duff & Phelps is a subsidiary of Virtus Investment Partners, a multi-boutique asset manager with \$48.0 billion under management as of March 31, 2017.

For more information about Duff & Phelps visit [www.dpimc.com](http://www.dpimc.com). For information about the fund, contact shareholder services at (800) 864-0629, or visit [www.dnpselectincome.com](http://www.dnpselectincome.com).

## About Virtus Investment Partners

Virtus Investment Partners (NASDAQ: [VRTS](http://www.virtus.com)) is a distinctive partnership of boutique investment managers singularly committed to the long-term success of individual and institutional investors. Virtus offers access to a variety of investment styles across multiple disciplines to meet a wide array of investor needs, and provides products and services through affiliated managers and select subadvisers, each with a distinct investment style, autonomous investment process, and individual brand. Its affiliates include [Duff & Phelps Investment Management](http://www.dpimc.com), [Kayne Anderson Rudnick Investment Management](http://www.kaynerudnick.com), [Newfleet Asset Management](http://www.newfleet.com), [Rampart Investment Management](http://www.rampart.com), and [Virtus ETF Solutions](http://www.virtus.com). Additional information can be found at [www.virtus.com](http://www.virtus.com).

## Fund Risks

An investment in a fund is subject to risk, including the risk of possible loss of principal. A fund's shares may be worth less upon their sale than what an investor paid for them. Shares of closed-end funds may trade at a discount to their net asset value. For more information about each fund's investment objective and risks, please see the fund's annual report. A copy of the fund's most recent annual report may be obtained free of charge by contacting "Shareholder Services," as set forth in this release.

Shares of closed-end investment companies trade in the market above, at, and below net asset value. This characteristic is a risk separate and distinct from the risk that a fund's net asset value could decline. A fund is not able to predict whether its shares will trade above, below, or at net asset value in the future.

Under a fund's managed or level distribution policy, a return of capital is not taxable; rather it reduces a shareholder's tax basis in his or her shares of the fund. The Board of Directors of a fund may

## DNP Celebrates 30<sup>th</sup> Anniversary – 3

reduce the fund's monthly distribution rate in the future or terminate or suspend its managed or level distribution policy at any time. Any such reduction in the monthly distribution rate, termination, or suspension could have an adverse effect on the market price of the fund's shares.

# # #